



SCHOLARSHIPS
— *for* **KIDS** —

Empowering Education in Alabama

ANNUAL REPORT
2016-2017 ACADEMIC YEAR

**MESSAGE
FROM
THE EXECUTIVE
DIRECTOR**

We are pleased to share with you this annual report of operations for Scholarships for Kids (SFK), a qualified Scholarship Granting Organization (SGO) in Alabama.

The 2016-17 school year was our best year ever. This year alone, donors just like you helped us raise \$10,741,864 and grant 1,808 total scholarships across the state of Alabama. And while this is an amazing accomplishment that we are extremely proud of, there are still hundreds of students on our waiting list and literally millions of dollars in unclaimed tax credits available through the Alabama Accountability Act.

The need in Alabama education is vast. Our goal is to increase the number of scholarships we provide until every available tax credit is exhausted. That's where we need your help.



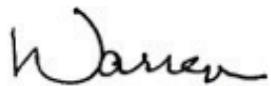
As donors who care about education, this is the easiest and most cost-effective way for you to make a positive impact in the lives of Alabama students and their families.

For those of you who have made tax credit donations to SFK, we hope that you will not only make a donation again in 2017, but also inform your friends and neighbors of the impact this program can make on young lives.

“ We rely on our donors to take advantage of the available tax credits. They rely on us to make the best use of those donations. That’s why we operate with absolute transparency. Because of our operational efficiency, this year \$.95 of every dollar donated went directly to students in need. ”

The following report looks back at our first four years of operation. Under the Alabama Accountability Act, passed in 2013 and revised in 2015, SFK raises funds during a calendar year and those funds are expended in the next academic year. Accordingly, we are now reporting to you fundraising results from 2016 and scholarship activity during academic year 2016-17.

We welcome and encourage your feedback. We are committed to continually improving our processes so that we are good stewards of the funds that we are privileged to manage.



Warren Callaway
Executive Director

WHOM WE SERVE

“ Our goal is to give every family the freedom to choose the school that best meets their needs. ”

Working under the Alabama Accountability Act, Scholarships for Kids provides financial scholarships to families and students in need. Our goal is to give every family the freedom to choose the school that best meets their needs. Every student in Alabama deserves access to a quality education, as well as an education that fits his/her individual needs. Public schools are not ideal for all students, yet many families don't have the financial freedom to select from alternative school options that might be a better fit and provide better opportunities.

Our mission is to improve lives by providing access to quality education for the students in Alabama who need it most.





HOW WE SERVE

Scholarships For Kids is a way for you to redirect a portion of your tax liability and give those funds to students who need it most. For donors who want to help students in need, Scholarships for Kids does all of the background work and makes sure every dollar is going to good use. We work directly with thousands of individual and corporate donors to make the donation process as easy as possible so they can receive their Alabama state tax credits.

Because we have carefully built a network of schools, when you donate to Scholarships For Kids, your donations will support high-quality education for our students. We embody the purpose of the Accountability Act by getting scholarships to the people who need it most, then giving them the tools they need to take advantage of those educational opportunities.

WE NEED YOUR HELP

With your support in the 2016–2017 school year, Scholarships For Kids was able to grant more than 1,808 scholarships. However, the need is still greater than what we are currently able to meet.

You have an opportunity to give a child access to an education they could not otherwise receive at no cost to you. So the question isn't "why," but rather, "why not?"

Donations must be postmarked by December 31, 2017.

Make your donation today.

WHO WE ARE

Scholarships For Kids is a Scholarship Granting Organization under the Alabama Accountability Act of 2013. We partner with qualified, non-public schools to serve families seeking to expand their childrens' educational opportunities. Our mission is to improve lives by providing access to quality education for the children in Alabama who need it most.

Acting as a funding pipeline for donors who want to help students in need, Scholarships for Kids does all the leg work to make sure every dollar is going to good use. We work directly with thousands of individual donors to facilitate the donation process and make it easy to receive Alabama state tax credits.

Because we have carefully built a network of partner schools, when you donate to Scholarships For Kids, you are donating to the best network of schools in the state which has proven that it can and will use the funds to deliver high-quality education to students. We embody the purpose of the Accountability Act by getting scholarships to the people who need it most, then giving them the tools they need to take advantage of the educational opportunities that the act provides.

We are committed to distributing funds responsibly and efficiently. Our streamlined process, small staff, and low overhead mean more of the money can go directly to scholarships. **This year, we achieved our goal of \$.95 cents of every dollar donated going to students who need assistance.**

BOARD CHAIRMAN SPOTLIGHT

Tommy Wells, Incoming Board Chairman



Scholarships for Kids is pleased to announce that Tommy Wells has been appointed our new Board Chairman. A founding member of the Birmingham law firm of Maynard Cooper Gale, Tommy has served on the Scholarships for Kids board for three years. Tommy's trial practice concentrates on complex mass tort, environmental, and product liability cases, often handling the defense of class actions or mass consolidated cases throughout the South. He has a long history of involvement in the American Bar Association, serving as its president from 2008-2009. He is a past member of the Board of the Birmingham Metro YMCA and the Shoal Creek Board of Governors. Tommy is a graduate of the University of Alabama (BA, Phi Beta Kappa) and the University of Alabama School of Law (JD; Order of the Coif; *Alabama Law Review*, Senior Editor; Farrah Order of Jurisprudence), and Suffolk University (LLD, honoris causa).

FINANCIALS

At Scholarships For Kids, we are extremely proud of our year-over-year growth. Thanks to our individual and corporate donors, we continue to grow, which means each year we can help more students in need.

For the 2016-2017 academic year, Scholarships for Kids awarded scholarships to 1,808 students. The average size of scholarships was \$5,160. All scholarships awarded totaled \$10,741,864.

Since our inception in 2013, Scholarships for Kids has awarded 4,894 scholarships to children across the state of Alabama. Over the last four academic years, we have awarded a total of \$26,968,825 in scholarships.

However, there is still a greater need than we are able to meet. Donors like you help us continue to grow so we will one day have the resources to grant a scholarship to every deserving Alabama student.

1,808	SCHOLARSHIPS AWARDED
\$5,160	AVERAGE SCHOLARSHIP SIZE
\$10,741,864	TOTAL CONTRIBUTIONS
\$24,633	AVERAGE HOUSEHOLD INCOME OF RECIPIENTS
322	FIRST-TIME DONORS
53%	TOTAL TAX CREDITS RAISED BY SFK
21%	CORPORATE DONATIONS
39	PARTNER SCHOOLS

NEW BOARD MEMBER SPOTLIGHT

Stephen McNair, PhD

Scholarships for Kids is pleased to welcome our newest board member, Dr. Stephen McNair. Dr. McNair holds a PhD in Architectural History from the University of Edinburgh, Scotland. In addition to his work with Scholarships for Kids, Dr. McNair is a historic preservation consultant specializing in historic tax credits, preservation planning, legislative affairs, and architectural history with extensive public- and private-sector experience in the American South and the United Kingdom.





STUDENT SPOTLIGHT

Carla



Carla began her journey at Prichard Preparatory School in the second grade during the 2012-2013 school year. Academically, Carla was above average, but her attitude was not. When Carla was in second grade, she was a constant disruption in class and was often sent to the office for disciplinary action. It was soon discovered that Carla had self-esteem issues as a result of her home life. Carla lived in a single-parent home with her mother and two siblings. Her mother worked long hours and did not get to spend much time with her children.

Carla is now in fifth grade at Prichard Prep. This will be her final year as she will be moving on to middle school next year. Carla is certainly a success story. With personal attention and counseling, Carla has blossomed. She has joined the Girl Scouts and the cross-country track team, and sings in choir. She also plays on a local soccer team. Her athletic ability is getting recognition from coaches in our community. Carla's grades have continued to improve each year, but more importantly, she wears the biggest smile now. She loves school and has made a number of friends. Scholarships for Kids made it possible for Carla to attend Prichard Prep.



PARENT PRIDE

Montgomery Christian School Fifth Grade Parent

"Our daughter, Sierra, enjoys school so much. After just a short time in the school, we were warmly drawn in by the teachers and staff of MCS. The positive environment has made a big impact on Sierra. She is succeeding beyond our expectations. We love the personal time that the smaller class size offers. We have every intention of sending our youngest child to the school when she is old enough. We are so very grateful for the scholarship offered to our family!"



PARTNER SCHOOLS

ANNISTON

Sacred Heart Catholic School Anniston

BESSEMER

Bessemer Academy
St. Aloysius School

BIRMINGHAM

Cornerstone Schools of Alabama
Ephesus Academy
Holy Family Catholic Academy
Holy Family Cristo Rey Catholic High School
John Carroll Catholic High School
Our Lady of Sorrows School
Our Lady of The Valley
Spring Valley School
St. Barnabas Regional School
St. Francis Xavier School
St. Rose Academy

COLUMBIANA

Cornerstone Christian School

CULLMAN

Sacred Heart Catholic School
St. Bernard Preparatory School
St. Paul's Lutheran

DECATUR

St. Ann Catholic School

DOTHAN

Northside Methodist Academy

FAIRFIELD

Restoration Academy

FLORENCE

St. Joseph School

GADSDEN

St. James Catholic School

HOOVER

Prince of Peace Catholic School

HUNTSVILLE

Holy Family Regional School
Holy Spirit Regional Catholic School
Lincoln Academy
St. John Paul II Catholic High School
The Country Day School

MADISON

St. John The Baptist Catholic School

MOBILE

Faith Academy
St. Luke's Episcopal School

MONTGOMERY

Montgomery Christian School
Trinity Presbyterian School
Valient Cross Academy

TUSCALOOSA

Holy Spirit Catholic School
The Capitol School

SELMA

Ellwood Christian Academy

WHISTLER

Prichard Preparatory School

BOARD MEMBERS

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McNair Historic Preservation, Inc.

NICHOLAS SMITH, MD, FACS

Pediatric Otolaryngologist,
Children's of Alabama

Thank you to outgoing Board Chair, Betsy Holloway, PhD

Scholarships For Kids would like to express our deepest gratitude to Dr. Betsy Holloway for her gracious service, her expert leadership, and her continued vision for the future of our organization. As Board Chairwoman, Betsy has been instrumental in our success over the last four years and as she leaves the role, she will continue to serve as a board member and advisor to our organization.



SCHOOL ADVISORY BOARD

Dr. Nita Carr	Executive Director	Cornerstone School	Birmingham
Mr. Bill Reif	Head of School	Northside Methodist Academy	Dothan
Dr. Barbara Rountree	Director	The Capitol School	Tuscaloosa
Mr. Kerry Palmer	Head of School	Trinity Presbyterian School	Montgomery
Mr. Kathi Atkins	Head of School	Montgomery Christian	Montgomery
Mr. Ben Sciacca	Executive Director	Restoration Academy	Fairfield

HOW THE PROGRAM WORKS



You make a gift to Scholarships for Kids.



Scholarships for Kids covers the cost of tuition for low-income children at partner schools.



These children receive the opportunity for a quality education.



You receive a 100% tax credit for your gift, which means you get all your money back.

FOR ADDITIONAL INFORMATION, CONTACT

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WWW.SCHOLARSHIPSFORKIDS.ORG



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